## 2018 ISBA RESOLUTION NO. 6

## GENERAL FUND RESERVE

**WHEREAS**, the Idaho Legislature's Public Schools Funding Formula Committee is working to revise the Idaho public schools funding formula;

**WHEREAS**, it is likely that when the new funding model begins, some districts and charters will collect more money and some will collect less; and

**WHEREAS**, a majority of Idaho districts currently rely on voter-approved supplemental levies;

**NOW THEREFORE BE IT RESOLVED**, that the Idaho School Boards Association work to increase the general fund contingency reserve from the five percent cap of the annual school district budget found in Section 33-801A, Idaho Code as well as clarify how the general fund contingency reserve is calculated.

## STATEMENT OF PURPOSE

Due to the fact that the funding formula will be changed and Idaho school districts cannot anticipate the impact, it is necessary that increases be made to the contingency reserve law to protect individual districts. The Idaho School Boards Association should actively work to increase the general fund contingency limit.

Submitted by Bonneville School District No. 93

## RECOMMENDATION OF THE ISBA EXECUTIVE BOARD: NONE

James Stoor of the ISBA Executive Board will address the Executive Board's recommendation to the membership at the Business Session of the Annual Convention.

PASSED AYES
TABLED NAYES
FAILED TOTAL