

2019 ISBA RESOLUTION NO. 8

SCHOOL CONSTRUCTION AND PROPERTY TAX RELIEF

WHEREAS, between 1998 and 2016 voters approved \$2,044,380,500 in bonds to meet the educational needs of Idaho's children by either constructing new schools or repairing existing schools; and

WHEREAS, in addition to paying the costs necessary to meet these educational needs, voters authorized the additional payment of approximately \$900 million in interest on these bonds; and

WHEREAS, the cost of paying for school construction and major repairs is a burden carried solely by property owners; and

WHEREAS, paying half the cost of the bonds between 1998 and 2016 would have reduced the tax burden on property owners by \$1.49 billion; and

WHEREAS, the sales tax from new construction in Idaho from 1998 through 2016 generated more revenue than necessary for the State of Idaho to fund half the cost of school bonds during that time.

NOW, THEREFORE BE IT RESOLVED that the Idaho School Boards Association support legislation that would provide for 50 percent State funding using sales tax revenue from new construction to supplement the costs of future school bonds that receive 66 and 2/3rds support from voters.

STATEMENT OF PURPOSE

To support new legislation that would help school districts fund needed improvements to existing buildings, make additions to existing buildings, or construct new buildings needed to provide space for increasing enrollment while reducing the tax burden that school bonds place on district property tax payers. Based on information from 1998 – 2016, this resolution would have saved \$464 million in interest payments and reduced the total property tax burden by \$1.4 billion.

Submitted by West Ada School District No. 2

RECOMMENDATION OF THE ISBA EXECUTIVE BOARD: DO NOT PASS

Brian Pyper of the ISBA Executive Board will address the Executive Board's recommendation to the membership at the Business Session of the Annual Convention.

**PASSED
TABLED
FAILED**

**AYES
NAYES
TOTAL**